





PMEX UPDATE


| BUY | |
|---|---------------------|
|  | CRUDE10-JA25 |
| 70.72 | 1.00% |
| Expiry | 18/Dec/24 |
| Remaining | 5 Days |
| Entry | 70.88 - 70.9 |
| Stoploss | 70.38 |
| Take Profit | 71.44 - 71.65 |


| BUY | |
|---|--------------------|
|  | NGAS1K-JA25 |
| 3.4350 | -0.58% |
| Expiry | 26/Dec/24 |
| Remaining | 13 Days |
| Entry | 3.504 - 3.516 |
| Stoploss | 3.47 |
| Take Profit | 3.56 - 3.583 |


| SELL | |
|---|-------------------|
|  | GO10Z-FE25 |
| 2,683.49 | -0.96% |
| Expiry | 29/Jan/25 |
| Remaining | 47 Days |
| Entry | 2685 - 2684 |
| Stoploss | 2693.20 |
| Take Profit | 2679 - 2675 |


| SELL | |
|---|------------------|
|  | SL10-MA25 |
| 31.21 | -1.30% |
| Expiry | 26/Feb/25 |
| Remaining | 75 Days |
| Entry | 31.129 - 31.105 |
| Stoploss | 31.32 |
| Take Profit | 30.934 - 30.81 |


| SELL | |
|---|-----------------------|
|  | PLATINUM5-JA24 |
| 938.90 | -0.19% |
| Expiry | 18/Dec/24 |
| Remaining | 5 Days |
| Entry | 941 - 940 |
| Stoploss | 945.99 |
| Take Profit | 935 - 933 |


| BUY | |
|---|--------------------|
|  | COPPER-MA25 |
| 4.2310 | -0.32% |
| Expiry | 26/Feb/25 |
| Remaining | 75 Days |
| Entry | 4.2461 - 4.2493 |
| Stoploss | 4.22 |
| Take Profit | 4.2728 - 4.2862 |


| SELL | |
|---|---------------------|
|  | ICOTTON-MA25 |
| 69.43 | -0.94% |
| Expiry | 20/Feb/25 |
| Remaining | 69 Days |
| Entry | 69.81 - 69.72 |
| Stoploss | 70.01 |
| Take Profit | 69.44 - 69.22 |

| SELL | |
|---|----------------|
|  | DJ-DE24 |
| 44,056 | 0.18% |
| Expiry | 19/Dec/24 |
| Remaining | 6 Days |
| Entry | 44002 - 43979 |
| Stoploss | 44132.40 |
| Take Profit | 43917 - 43836 |

| SELL | |
|---|-------------------|
|  | SP500-DE24 |
| 6,080 | 0.32% |
| Expiry | 19/Dec/24 |
| Remaining | 6 Days |
| Entry | 6070 - 6065 |
| Stoploss | 6087.69 |
| Take Profit | 6052 - 6045 |

| BUY | |
|---|---------------------|
|  | NSDQ100-DE24 |
| 21,794 | 0.66% |
| Expiry | 19/Dec/24 |
| Remaining | 6 Days |
| Entry | 21772 - 21782 |
| Stoploss | 21695.31 |
| Take Profit | 21837 - 21859 |

| BUY | |
|---|------------------------|
|  | GOLDUSDJPY-JA25 |
| 153.62 | 0.66% |
| Expiry | 27/Dec/24 |
| Remaining | 14 Days |
| Entry | 153.12 - 153.18 |
| Stoploss | 152.78 |
| Take Profit | 153.61 - 153.71 |

| SELL | |
|---|------------------------|
|  | GOLDEURUSD-JA25 |
| 1.0492 | 0.24% |
| Expiry | 27/Dec/24 |
| Remaining | 14 Days |
| Entry | 1.0477 - 1.0469 |
| Stoploss | 1.05 |
| Take Profit | 1.0453 - 1.0445 |

Major Headlines

Oil inches up, on course for first weekly gain in three U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD rises as US Dollar gives up intraday gains

Oil prices nudged upwards on Friday, heading for their first weekly rise since the end of November, as additional sanctions on Iran and Russia ratcheted up supply worries, while a surplus outlook weighed on markets. Brent crude futures edged up 5 cents to \$73.46 a barrel by 0716 GMT, while U.S. West Texas Intermediate crude was up 8 cents at \$70.1 a barrel. Both contracts are on track for a weekly gain of more than 3% [see more...](#)

U.S. stocks were lower after the close on Thursday, as losses in the Basic Materials, Healthcare and Oil & Gas sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 0.53%, while the S&P 500 index declined 0.54%, and the NASDAQ Composite index fell 0.65%. The best performers of the session on the Dow Jones Industrial Average were Coca-Cola Co (NYSE:KO), which rose 1.92% [see more...](#)

EUR/USD gains as the US Dollar (USD) surrenders its intraday gains and rebounds to near 1.0500 in Friday's European session. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, falls after facing selling pressure above 107.00. The Greenback ticks lower despite firm expectations that the Federal Reserve (Fed) will deliver a slightly hawkish interest rate [see more...](#)

Gold Slips on Mixed Economic Data and Middle East Ceasefire Japanese Yen bears not ready to give up amid doubts over BoJ's US Dollar looks to post strong weekly gains, supported by rising

Due to mixed economic data, Gold (XAU/USD) dropped from \$2,720 towards \$2,680 and finished the day with a 1.38% decline. The US Producer Price Index (PPI) figures increased more than anticipated in November, rising by 0.4%, compared to the expected 0.2%. This development has raised concerns that inflation may persistently exceed the Federal [see more...](#)

The Japanese Yen (JPY) trims a part of intraday losses against its American counterpart and recovers slightly from over a two-week low touched earlier this Friday. A slight deterioration in the global risk sentiment, along with geopolitical tensions and trade war fears, drives some haven flows and benefits the JPY. [see more...](#)

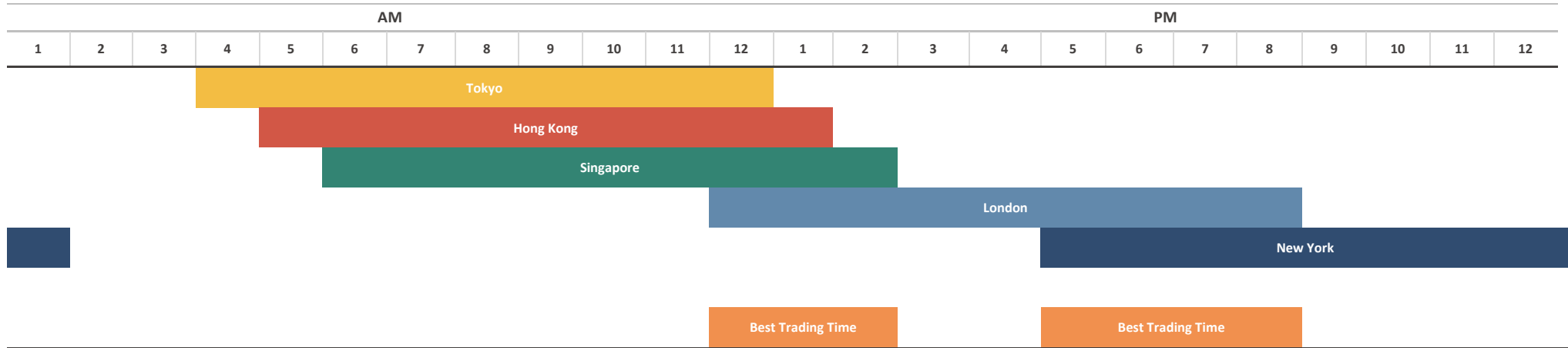
The US Dollar (USD) Index continues to push higher early Friday and trades at its strongest level in over two weeks above 107.00 after closing in positive territory every day this week. Eurostat will publish Industrial Production data for October and the US economic calendar will feature Export Price Index and Import Price Index data for November ahead of the weekend. [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|-----------------|-----------|----------|----------|-----------------|--------|----------|----------|
| GDP (MoM) (Oct) | 13-Dec-24 | 12:00 PM | GBP | High volatility | -0.10% | 0.10% | -0.10% |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

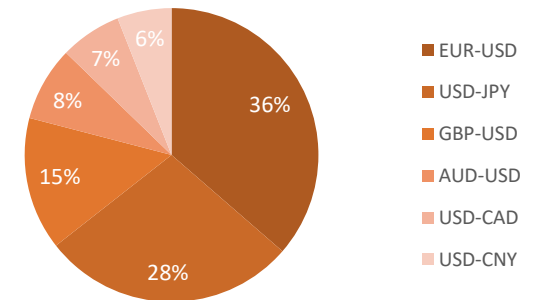
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75
- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com